

“DSM Capital Partners Funds”

New account and subscription – Retail Investors

All investors must complete Sections 1 to 8 as appropriate of the form and each party to the account must sign the form. The form should be returned, together with the required documentation as details in Section 7 to:

“DSM Capital Partners Funds”
(the “Fund”)
c/o Northern Trust Luxembourg Management Company S.A.
(The “Administrator”)
6, rue Lou Hemmer,
L-1748 Senningerberg, Luxembourg

T: +352 27 62 22 218
Dealing F: +352 27 62 22 370
Registration F: +352 27 62 22 380
E: DSM-TA-Lux@ntrs.com

Important: You should read the latest Key Investor Information Document (KIID) which provides you with essential information about a sub-fund so that you can reasonably understand the nature and risks of the investment and take informed investment switching decisions. By signing this application, you are confirming that you have seen this document. If you have not seen the most recent document, please call our Customer Services team on +352 276 222 218 who will arrange to send you a copy.

Subscription and redemptions: Applications for subscriptions or redemptions must be received prior to the cut-off time set out in the current version of the Fund’s prospectus (the “Prospectus”). Payment for subscription should be made by electronic bank transfer pursuant to the instructions set out below.

All Sections of this application form must be completed and legible. Please note that a failure to correctly complete all the relevant sections or to provide the correct anti-money laundering documentation may result in transaction delays or even in the rejection of the transaction.

Except as otherwise specified in this application form, capitalized words and expressions contained herein shall have the same meaning as in the current version of the Fund’s prospectus and the applicable Luxembourg laws and regulations.

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Part 1: ACCOUNT OPENING

Section 1 – Investor details

Up to four people may be joint holders of the investment, referred to individually or together as “The Applicant(s)” in this new account and subscription form (the “Application Form”).

Please note: We require your permanent residential address for registration purposes and are not able to accept a ‘Care of’ or ‘PO Box’ address. All correspondence will be sent to the primary investor’s permanent residential address, unless the ‘Correspondence address’ details are completed, in which case all correspondence will be sent to this address, marked for the attention of the primary investor.

Primary investor

Owner’s first name	
Middle initial	Surname
Owner’s date of birth DD / MM / YYYY	Mother’s maiden name
Place of birth	Country of birth
Occupation	
Permanent residential address	
Post/Zip Code	City
Country	Telephone
Nationality	Country of residence
Passport / ID number*	Place of issue
<small>*No Driving License will be accepted</small>	
Expiry Date	

Please state all countries in which you are tax resident and your corresponding Tax Identification Number (TIN) in each country:

Country
TIN
Country
TIN
Country
TIN

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Joint/second investor

First Name
Surname
Address
Post/zip code
City
Country
Telephone
Nationality
Country of residence
Passport / ID number*
<small>*No driving license accepted</small>
Place of issue
Expiry Date
Date of birth DD / MM / YYYY
Place of birth
Country of birth
Occupation

Joint/third investor

First Name
Surname
Address
Post/zip code
City
Country
Telephone
Nationality
Country of residence
Passport / ID number*
<small>*No driving license will be accepted</small>
Place of issue
Expiry Date
Date of birth DD / MM / YYYY
Place of birth
Country of birth
Occupation

Please state all countries in which you are tax resident and your corresponding Tax Identification Number (TIN) in each country:

Country
TIN
Country
TIN

Please state all countries in which you are tax resident and your corresponding Tax Identification Number (TIN) in each country:

Country
TIN
Country
TIN

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Joint/fourth investor

First Name
Surname
Address
Post/zip code
City
Country
Telephone
Nationality
Country of residence
Passport / ID number*
<small>*No driving license accepted</small>
Place of issue
Expiry Date
Date of birth DD / MM / YYYY
Place of birth
Country of birth
Occupation

Please state all countries in which you are tax resident and your corresponding Tax Identification Number (TIN) in each country:

Country
TIN
Country
TIN

Beneficial owners

Please tick one of the following statements:

I/We confirm that I am/we are the beneficial owners and understand that I/we may be required to provide further details.

I/We confirm that I am/we are not the beneficial owner(s) and understand that I/we may be required to provide further details on the beneficial owner(s)

If you are not the Beneficial Owner please provide the information on the identity of the beneficial owner by completing the below:

Full Name
Place/Date of Birth
Nationality
Residential address
Passport / ID number
Official National Identification Number*
<small>*If applicable</small>
TIN

Signing authority (for joint applications only)

Please select one of the following options to execute instructions on further subscriptions, redemption or switching transactions:

All investors must sign

Any investor may sign

Please note: All investors must sign the initial application for Shares/Units.

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Correspondence address

Only complete if correspondence is not to be sent to the Primary investor’s permanent residential address.
Please note: All correspondence will be marked for the attention of the Primary investor.

Address	
Country	Post/zip code

Section 2 – Source of funds and wealth

It is vital that this section is fully completed

Source of funds

How the funds for your investment with us were generated

Tick one or more boxes as appropriate:

- Salary/Bonuses/Commission
- Pension
- Sales of shares/investments
- Property/investment sales
- Inheritance
- Other (please specify)

Source of wealth

How you have acquired your wealth since you started earning

Tick one or more boxes as appropriate:

- Employment Income
- Business profits
- Inheritance
- Property/Investment Sales
- Other (please specify)

Please note that further documentation may be request if deemed necessary to verify the above.

For more information, please revert to the “Source of Funding guidelines” (Appendix 1).
This document will help you to determine what information you need to send us and if evidence of the source of funding is needed.

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Section 2 – Payment Details

EURO Subscription Account Bank: Societe Generale Paris A/C name: Northern Trust Global Services Limited Luxembourg (BIC: CNORLULX) A/C: IBAN FR7630003069900010158539714 Swift code: SOGEFRPP For further credit to: DCP99 Special Instructions: Subscription in DCP99 DSM CAPITAL PARTNERS FUND	US\$ Subscription Account Bank: The Northern Trust Company A/C name: Northern Trust Chicago A/C: 5186061000 ABA / Sort code: 071000152 Swift code: CNORUS44 For further credit to: 17-00684 Special Instructions: Subscription in DCP99 DSM CAPITAL PARTNERS FUND
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Section 3 – Redemption facility

For redemptions, payments will be made by electronic bank transfer, net of any charges to the bank account nominated below. Redemption proceeds will only be paid to the registered shareholder(s).

Bank account Name	
Bank Name	
Bank Address	
Country	Post/zip code
Currency	Account number
ABA/Sort Code	IBAN
Swift Code	

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Section 4 – Dividends

If you are investing in a distribution fund please select how you would like us to deal with any distributions.

Cash Reinvested

For dividend payments, please indicate below where the income should be paid.

Paid into bank account* detailed in Section 2 – Investor Details

or Paid into the bank account* below

*this bank account must be held in the name of the primary investor and/or a joint investor

Bank account Name	
Bank Name	
Bank Address	
Country	Post/zip code
Currency	Account number
ABA/Sort Code	IBAN
Swift Code	

Section 5 – Telephone password facility

This facility enables you to manage your investment in a secure manner over the telephone by verifying your identity through the use of passwords.

(Please complete all three – maximum of 20 letters for a memorable place and word):

Memorable place

Memorable word

Memorable date / /

If you believe your password information has become known to a third party, please contact our Customer Services team immediately on +352 276 222 218 or by email: DSM-TA-LUX@ntrs.com

You understand that the Companies may record or monitor telephone calls between you and the Companies, to ensure that instructions can be checked and that the Companies are meeting their service standards.

Section 6 - Declarations and legal information

Declarations

The Applicant(s) hereby declare(s) that (i) the Shares are not being acquired in violation of any applicable law or regulation in the jurisdiction in which the Applicant(s) is/are resident or domiciled, (ii) the Applicant(s) is/are fully informed as to the tax consequences of acquiring, owning and redeeming the Shares in the jurisdiction in which the Applicant(s) is/are resident or domiciled and (iii) the Shares will not be owned beneficially by a person under 18 years of age. The Applicant(s) acknowledge(s) that the Fund, the Management Company, the Investment Manager, the Depositary and the Administrator shall be held

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harmless and indemnified against any loss arising as a result of any acquisition by the Applicant(s) of the Shares in violation of any applicable law or regulation in the jurisdiction in which the Applicant(s) is/are resident or domiciled.

The Applicant(s) acknowledge(s) that due to legislation aimed at combating money laundering in force in Luxembourg, the Administrator will require proof of identity before this application can be processed. The Applicant(s) has/have read and understood the provisions in this Application Form entitled ‘Anti-Money Laundering Declarations’ and provided the required information and documentation to the Administrator.

The Applicant(s) declare(s) that he/she/they will provide the Fund with any documentation, information, waivers and certifications that the Fund may request concerning or relating to (a) sections 1471 to 1474 of the US Internal Revenue Code of 1986 (the ‘Code’), as amended, or any associated regulations or other official guidance, (b) any treaty, law, regulation or other official guidance enacted in any other jurisdiction, or relating to an intergovernmental agreement between the United States of America and any other jurisdiction which (in either case) facilitates the implementation of item (a) above; or (c) any agreement pursuant to the implementation of items (a) or (b) above with the US Internal Revenue Service, the US government or any governmental or taxation authority in any other jurisdiction (collectively ‘FATCA’). **The Applicant(s) will (i) notify the Fund within 30 days of the occurrence of any change in circumstances** that causes any documentation, information, waiver or certifications provided by the undersigned pursuant to the preceding sentence to be incorrect, obsolete or invalid and (ii) promptly provide corrected information and execute and deliver updated and valid documentation, waivers and certifications upon the occurrence of any change in circumstances described in clause (i) hereof.

The Applicant(s) hereby give(s) the Fund and Northern Trust Luxembourg Management Company S.A., acting in its capacity as Administrator of the Fund, the instruction to provide the Fund with their shareholding positions in the Fund together with their complete name and details on a regular basis. The Applicant(s) kindly ask(s) the Fund and Northern Trust Luxembourg Management Company S.A. to provide such reporting on the frequency determined by the Fund from time to time until such time as any written instruction to the contrary is provided from the Applicant(s).

The Applicant(s) acknowledge(s) that the Shares have not been and will not be registered under the 1933 Act or any United States State Securities Laws.

The Applicant(s) hereby declare(s) that unless the Applicant(s) has/have received the prior written consent of Northern Trust Luxembourg Management Company S.A., the Shares are not being acquired directly or indirectly in the United States or by (or for the benefit of) a US Person (as defined in the prospectus).

The Applicant(s) hereby understand(s) that, Shares will be issued in non-certificated form, and a holder number will be allocated to the Applicant(s) on the contract note issued by the Administrator and the Applicant(s) must quote this number on all correspondence with the Administrator which shall not act upon any instruction unless it contains such holder number.

The Applicant(s) further understand(s) that the Administrator is authorized to accept and execute any instructions given by facsimile or otherwise in writing in respect of such Shares irrespective of the amount and, in the case of transfers, of the name or signature of the transferee and the Administrator shall not be required in any such case to require proof or identity, but shall be entitled to accept the Applicant(s) holder number as proof of authenticity.

The Applicant(s) understand(s) that the Fund has issued a key investor information document (“KIID”), per Share Class. The Applicant(s) acknowledge(s) that the most up-to-date version of the KIIDs can be obtained from the website of the Fund and consent(s) to being provided with the KIIDs in this form via the website. The Applicant(s) acknowledge(s) and confirm(s) that, once the KIIDs have been issued, the Applicant(s) has/have had the opportunity to receive, read and understand the relevant KIID(s) prior to making any application for Shares in the Fund.

The Applicant(s) confirm(s) that he/she/they has/have read and understood the information contained in this Application Form and request the Administrator to act in accordance with the Applicant(s)’s instructions. The Applicant(s) confirm(s) that this application is made in accordance with the terms set out in the Prospectus and KIID for the relevant Share Class.

The Applicant(s) acknowledge(s) and agree(s) that an investment in the Fund should be regarded as long term in nature and should form only part of a balanced investment portfolio – it is only suitable for

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experienced investors who appreciate the risks involved. The Applicant(s) may not recoup the amount originally invested.

The Applicant(s) acknowledge(s) and agree(s) that any confidential information provided to the Fund, the Investment Manager or its agents shall be kept confidential by the Fund, Investment Manager and its agents and shall not be disclosed to any third party unless (i) required by law or by any court of law or by any regulatory authority; (ii) required in connection with any Investment (or potential Investment) made or to be made by the Fund (including but not limited to requirements to disclose the identity and/or holding of any investor as a precondition of the Fund making an investment); or (iii) with the prior consent of such investor (such consent not to be unreasonably withheld or delayed). Confidential information shall mean information in relation to an investor's name, citizenship, residency, financial information, ownership or control (both direct and indirect), information in relation to its holding in the Fund.

The Applicant(s) acknowledge(s) that where Shares are issued to and held within a recognized clearing and settlement system, the Applicant(s)'s name will not appear on the Fund's Register. The Applicant(s) Shares will be held in a nominee capacity that may differ depending on the arrangements the Fund has made with the specific recognized clearing and settlement system. The Applicant(s) acknowledge(s) that he/she/they may, in such case, not be able to fully exercise their rights directly against the Fund. Any email dealing must be sent to DSM-TA-Lux@ntrs.com

Electronic instructions

1. Request for electronic communications capability and acceptance of risks

The Applicant(s) authorize(s) the Fund and the Administrator to rely on such electronic instructions, based on the terms contained under this section 'Electronic instructions'. If further clarification is required, this includes the right for the Fund and/or the Administrator to request original documentation.

The Applicant(s) understand(s) and accept(s) that electronic communications are not a secure form of communication and may be intercepted, altered or corrupted by unauthorized persons. The Applicant(s) understand(s) and accept(s) that using and relying on electronic communications involves increased risk of fraud and of miscommunications including those due to a telecommunications system or equipment failure, misdirected communications or illegibility of the instructions or documents. The Applicant(s) understand that the Applicant(s) may still elect at any time to deliver originals either physically or by facsimile.

2. Right of the Fund and the Administrator not to act on electronic instructions

The Applicant(s) understand(s) and agree(s) that the Fund and/or the Administrator may choose not to rely on electronic communications. If this is the case, the Fund and the Administrator agree that, whichever of them elects not to act upon the electronic communications, they will try to contact the Applicant(s) on the same day to advise them of their decision. The Applicant(s) acknowledge(s) that the Fund and the Administrator shall be held harmless and indemnified against any loss arising as a result of any failure by the Applicant(s) to acquire the Shares via electronic instructions.

3. Allocation of risk

The Applicant(s) agree(s) to bear the risks associated with using and relying on electronic communications. The Applicant(s) agree(s) that, except where the Fund, the Management Company or the Administrator is grossly negligent, they cannot accept responsibility for any use of an incorrect email address, interception, failure, alteration or corruption of the electronic instructions, non-receipt of the electronic instructions, failure of the technical infrastructure, or any allotment, transfer, payment or other act done in good faith in accordance with electronic instructions. If the Fund or the Administrator incur a loss of any nature due to their acting or failing to act on electronic communications received from the Applicant(s) or due to equipment failure or any circumstances beyond the control of the Fund or the Administrator, the Applicant(s) will indemnify and keep indemnified the Fund and the Administrator from all such losses.

4. Anti-Money Laundering declarations

The Applicant(s) acknowledge(s) that measures aimed at the prevention of money laundering may require verification of the Applicant(s) identity(ies). The Applicant(s) acknowledge(s) that Shares will not be issued, or redemption proceeds paid, until such time as the Administrator has received and is satisfied with all the information and documentation requested to verify the Applicant(s) identity(ies). The Applicant(s) acknowledge(s) that the Fund, the Management Company, the Administrator and the Depositary shall be held harmless and indemnified against any loss arising as a result of a failure or delay to process the Applicant(s)'s application for Shares, or a delay in processing a redemption request, if such information and

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documentation as has been requested by the Administrator has not been provided by the Applicant(s).

This application will not be accepted and Shares will not be issued until all information and documentation has been received by the Administrator to its satisfaction.

5. Data Protection Declarations

In accordance with the provisions of the applicable Luxembourg data protection law, applicants are informed that the Fund, as data controller, collects, stores and processes by electronic or other means the data that the Applicant(s) provide(s) in this Application Form (and in any other documents that the Applicant(s) provide(s) in relation to his/her/their subscription for Shares) for the purpose of fulfilling the services required by the Applicant(s) and/or for complying with the Fund's legal and regulatory obligations.

The Applicant(s) hereby expressly agree(s) that the personal data may be used, stored and processed by and disclosed to the following processors acting on behalf of the Fund:

- The Administrator and affiliates of the Administrator, for the purpose of (i) maintaining the register of shareholders of the Fund, (ii) processing subscriptions of Shares of the Fund and payment of dividends to shareholders of the Fund and (iii) complying with applicable anti-money laundering rules and other legal obligations, such as maintaining controls in respect of late trading and market timing;
- Other service providers of the Fund, for the sole purpose of executing the obligations arising from the contractual relationship between the Applicant(s) and the Fund.

The Fund agrees that it shall not disclose personal data to any person other than as outlined in the preceding paragraph without the applicant's consent except to the extent required by the law.

The Applicant(s) further acknowledge(s) that he/she/they is/are aware that some of the above mentioned processors may be located in countries, such as the United States of America, where data protection laws might not exist or be of a lower standard than in the European Union. The Applicant(s) is/are also informed that data provided in the Application Form may be stored on a server located in the United States of America. The Applicant(s) expressly authorize(s) the Fund or the services providers outlined above upon instruction of the Fund to transfer and to use, process and store the personal data in countries that might not have personal data protection laws equivalent to those applicable in the European Union (e.g. the United States of America).

The Fund has taken reasonable measures to ensure confidentiality of the data transmitted within each of the entities concerned (See 'PRIVACY POLICY' section below). However the Applicant(s) acknowledge(s) that due to the fact that the information is transferred electronically and made available outside of Luxembourg, the same level of confidentiality and the same level of protection in relation to data protection regulation as currently in force in Luxembourg may not be guaranteed while the information is kept aboard.

The Applicant(s) hereby expressly recognize(s) that the Fund will accept no liability with respect to any unauthorized third party receiving knowledge of or having access to such personal data, except in the case of proven gross negligence or serious misconduct by the Fund or any of its employees or offices.

The Applicant(s) has/have a right of access and of rectification of the personal data in cases where such data is incorrect or incomplete.

The personal data shall not be held for longer than necessary with regard to the purpose of the data processing. The personal data will not be used for marketing purposes.

6. Tax information and declarations

Persons interested in purchasing Shares should inform themselves as to any tax consequences particular to their circumstances arising in their country of citizenship or the jurisdiction in which they are resident or domiciled for tax purposes in connection with the acquisition, ownership, redemption or disposal by them of any Shares and, notwithstanding the tax summaries set out above, neither the Directors, the Fund, the Management Company, the Investment Manager nor the Depositary is providing any potential investor with tax advice and neither will be responsible for any taxes suffered by a shareholder as a result of their investment in the Fund.

7. Privacy Policy

The Fund, the Management Company and/or the Administrator consider customer privacy to be a

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fundamental aspect of their relationships with shareholders and are committed to maintaining the confidentiality, integrity and security of their current, prospective and former shareholders’ personal information. To ensure their shareholders’ privacy, the Fund, the Management Company and/or the Administrator have developed policies that are designed to protect this confidentiality, while allowing shareholders’ needs to be served.

Obtaining Personal Information

In the course of providing shareholders with products and services, the Fund, the Management Company and/or the Administrator may obtain non-public personal information about shareholders, which may come from sources such as account applications and other forms, from other written, electronic or verbal correspondence, from shareholder transactions, from a shareholder’s brokerage or financial advisory firm, financial adviser or consultant, and/or from information captured on our internet websites.

Respecting Your Privacy

As a matter of policy, the Fund, the Management Company and/or the Administrator do not disclose any personal or account information provided by shareholders or gathered by them to non-affiliated third parties, except as required for their everyday business purposes, such as to process transactions or service a shareholder’s account, or as otherwise permitted by law. As is common in the industry, non-affiliated companies may from time to time be used to provide certain services, such as preparing and mailing prospectuses, reports, account statements and other information, and gathering shareholder proxies. The Fund, the Management Company and/or the Administrator may also retain non-affiliated financial services providers to market the Shares and they may enter into joint-marketing arrangements with them and other financial companies. The Fund, the Management Company and/or the Administrator may also retain marketing and research service firms to conduct research on shareholder satisfaction. These companies may have access to a shareholder’s personal and account information, but are permitted to use this information solely to provide the specific service or as otherwise permitted by law. The Fund, the Management Company and/or the Administrator may also provide a shareholder’s personal and account information to their respective brokerage or financial advisory firm, Depository, and/or to their financial advisor or consultant.

Sharing Information with Third Parties

The Fund, the Management Company and/or the Administration reserve the right to disclose or report personal information to non-affiliated third parties where that disclosure is required under law to cooperate with regulators or law enforcement authorities, to protect their rights or property or upon reasonably acceptable request by any investee entity in which a shareholder has chosen to invest. Of course, the Fund, the Management Company and/or the Administrator shall also share investor information upon written consent from the investor.

Sharing Information with Affiliates

The Fund, the Management Company and/or the Administration may share shareholder information with their affiliates in connection with their affiliates’ everyday business purposes, such as servicing a shareholder’s account, but their affiliates may not use this information to market products and services to the Applicant(s) except in conformance with applicable laws or regulations. The information the Fund, the Management Company and/or the Administrator share includes information about their experiences and transactions with a shareholder and may include, for example, a shareholder’s participation in one of the Sub-Funds or in other investment programs, a shareholder’s percentage ownership of certain types of accounts, or other data about a shareholder’s transactions or accounts. Their affiliates, in turn, are not permitted to share shareholder information with non-affiliated entities, except as required or permitted by law.

Procedures to Safeguard Private Information

The Fund, the Management Company and/or the Administrator take seriously the obligation to safeguard shareholder non-public personal information. In addition to this policy, the Fund, the Management Company and/or the Administrator have also implemented procedures that are designed to restrict access to a shareholder’s non-public personal information only to internal personnel who need to know that information in order to provide products or services to such shareholders. In addition, the Fund, the Management Company and/or the Administrator have physical, electronic, and procedural safeguards in place to guard a shareholder’s non-public personal information.

Disposal of Confidential Records

The Fund, the Management Company and/or the Administrator will dispose of records; if any that are

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knowingly derived from data received from a consumer reporting agency regarding a shareholder that is an individual in a manner that ensures the confidentiality of the data is maintained. Such records include, among other things, copies of consumer reports and notes of conversations with individuals at consumer reporting agencies.

8. Applicable law

The execution of Share transactions by the Fund in accordance with the terms set out in the Prospectus and KIID shall be governed by and construed with the laws and regulations of the Grand-Duchy of Luxembourg.

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Section 7 – Required documentation

The following forms of identification and verification need to be provided. Documents will need to be certified by an Embassy, Notary Public, Solicitor or an authorized representative within an acceptable banking institution.

Investors with one or more of the following characteristics need to provide us with a US tax form:

- An investor who is a US person (as defined in the Prospectus)
- An investor with any US indications, for example, any associated US address or link, US telephone number or US bank account
- An investor having the intention to invest directly in US securities

The Fund, the Management Company and/or the Administrator recommend you to seek advice from your own tax adviser as to which is the most appropriate US Tax form for you to complete. The Fund does not offer tax advice.

In certain circumstances the information which you provide on your US tax form may mean that further documentation will be required.

Copies of the US tax forms can be found on the IRS website, www.irs.gov

Each named investor needs to provide certified copies of one form of identity from the following list:

- Current full valid Passport (all pages must be evidenced)
- National ID card (including photograph)

And one of the following as proof of residence, dated within the last three months:

- Utility bill (confirming residence for a period of not less than three months)
- Council tax bill
- Tax declaration or tax code notification
- Certificate from an Embassy/Consulate of the exact residence
- Copy of a bank statement (no older than 6 months) related to your bank account as specified in section 3

If you are unable to supply these documents, please contact our Customer Services team on +352 276 222 218 or by email: DSM-TA-LUX@ntrs.com before going any further.

The Fund, the Management Company and/or the Administrator could require additional documents upon discretionary basis.

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Section 8 – Tax information

8.1 Foreign Account Tax Compliance Act (FATCA)

8.1.1 Instructions

The Agreement between the Government of the Grand Duchy of Luxembourg and the Government of the United States of America to improve International Tax Compliance and with respect to the United States information reporting provisions commonly known as the Foreign Account Tax Compliance Act (hereinafter the “Luxembourg IGA”) was signed on 28 March 2014 and went live on the 1st July 2014.

The Luxembourg IGA defines the framework applicable for the automatic exchange of information for tax purposes between Luxembourg and the United States. The latter includes an obligation on the part of Luxembourg Financial Institutions (as defined by FATCA) to verify whether entity account holders and/or natural persons exercising control over such entities are U.S. Persons (as defined in the Prospectus). You are thus invited to complete the sections below as directed. Please note that in certain circumstances we may be obliged to communicate the data collected on U.S. Persons (and, where applicable, on entities that such persons control) to the Luxembourg Tax Administration (*Administration des contributions directes*) and/or the Minister of Finance of the Grand Duchy of Luxembourg or his/her authorized representative, which will in turn communicate this data to the U.S. Secretary of the Treasury or his/her delegate. Unless provided otherwise, terms referenced in this form shall have the same meaning as applicable under the Luxembourg IGA or, as the case may be, in relevant US Treasury Regulations.

If any of the information below regarding your FATCA classification changes in the future, please ensure you advise the Fund and Northern Trust Luxembourg Management Company S.A. and its affiliates of these changes promptly. If you have any questions about how to complete this form, please contact your local tax advisor.

8.1.2 US Persons

(please tick and complete as appropriate)

U.S. person YES NO

Taxpayer Identification Number (TIN) _____

List of account numbers within Northern Trust Luxembourg Management Company S.A.:

✔ Complete Section 8.1.3 if you have non-U.S. tax residencies (including Luxembourg):

8.1.3 Declaration of Tax Residency (other than US)

Please indicate your place of residence for tax purpose accordingly to the table below (if you are resident in more than one country, please detail all jurisdictions of residence)

Jurisdiction of tax residency	Residence address for tax purpose	Taxpayer identification number (TIN)

If the Account Holder is tax resident in more than three countries please use a separate sheet.

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List of account numbers within Northern Trust Luxembourg Management Company S.A.:

8.1.4 Declaration, Undertakings [and Consent]

I declare that the information provided is, to the best of my/our knowledge and belief, accurate and complete. I undertake to advise the recipient promptly and provide updated information as described above in section 8 within 30 days specifying any change in circumstances occurring, which causes any of the information contained in this form to be inaccurate or incomplete.

A) Disclosure waiver/ To be completed by NON-US Retail Investors

To the extent required under applicable Luxembourg law, I hereby consent to Northern Trust Luxembourg Management Company S.A. and its affiliates communicating to the Luxembourg Administration des contributions directes and/or the Minister of Finance of the Grand Duchy of Luxembourg (or his/her authorized representative) any information pertaining to any financial account held by _____ (*account holder name/beneficial owner name*) with Northern Trust Luxembourg Management Company S.A. and its affiliates that is required to be reported pursuant to subparagraph 2(a) of Article 2 of the Luxembourg IGA in the time and manner described in Article 3 of such IGA or required to be reported pursuant to and in the time and manner described in subparagraph 1(b) of Article 4 of such IGA. Where applicable, I acknowledge that I have been informed that the Luxembourg Tax Administration (*Administration des contributions directes*) and/or the Minister of Finance of the Grand Duchy of Luxembourg or his/her authorized representative will automatically pass the aforementioned information on to the U.S. Secretary of the Treasury or his/her delegate according to the terms of the Luxembourg IGA.

The consent to the communication of the relevant information set out in the foregoing paragraph will be valid for as long as _____ (*account holder name/beneficial owner name*) is a customer of Northern Trust Luxembourg Management Company S.A. and its affiliates and beyond in order to enable Northern Trust Luxembourg Management Company S.A. and its affiliates to fulfil its statutory obligations for the purpose of the Luxembourg IGA. It constitutes a waiver of applicable obligations relating to banking confidentiality with regards to _____ (*account holder name/beneficial owner name*).

B) Disclosure waiver/ To be completed by U.S. investors

To the extent required under applicable Luxembourg law, I hereby consent to Northern Trust Luxembourg Management Company S.A. and its affiliates communicating to the Luxembourg Tax Administration (*Administration des contributions directes*) and/or the Minister of Finance of the Grand Duchy of Luxembourg (or his/her authorized representative) any information pertaining to any financial account held by _____ (*account holder name/beneficial owner*) with Northern Trust Luxembourg Management Company S.A. and its affiliates that is required to be reported pursuant to subparagraph 2(a) of Article 2 of the Luxembourg IGA in the time and manner described in Article 3 of such IGA. I acknowledge that I have been informed that the Luxembourg Tax Administration (*Administration des contributions directes*) and/or the Minister of Finance of the Grand Duchy of Luxembourg or his/her authorized representative will automatically pass the aforementioned information on to the U.S. Secretary of the Treasury or his/her delegate according to the terms of the Luxembourg IGA and that the same information includes the following personal information:

The consent to the communication of the relevant information set out in the foregoing paragraph will be valid for as long as _____ (*account holder name/beneficial owner name*) is a customer of Northern Trust Luxembourg Management Company S.A. and its affiliates and beyond in order to enable Northern Trust Luxembourg Management Company S.A. and its affiliates to fulfil its statutory obligations for the purpose of the Luxembourg IGA. It constitutes a waiver of applicable obligations relating to banking confidentiality with regards to me.

“DSM Capital Partners Funds”

New account and subscription – Retail Investors

8.2 CRS information

8.2.1 Instructions

The Standard for Automatic Exchange of Financial Account Information in Tax Matters published by the Organization for Economic Co-operation and Development (“OECD”) on 15 July 2014 (the “Standard”) was implemented in the European Union by Council Directive 2014/107/EU on the mandatory automatic exchange of tax information which was adopted on 9 December 2014 (the “Administrative Cooperation Directive”). The Administrative Cooperation Directive was implemented in Luxembourg by the law of 18 December 2015 relating to the automatic exchange of information in tax matters (the “Luxembourg CRS Law”).

The Standard, and any treaty, law, directive, regulation or other official guidance of any jurisdiction or intergovernmental agreement which facilitates the implementation of the Standard (“CRS”) requires us to collect and report certain information about an account holder’s tax residency. If your tax residence (or the account holder, if you are completing the form on their behalf) is located in a country that is signed up to the CRS, we may be legally obliged to pass on the information in this document and other financial information with respect to your financial accounts to our local tax authority.

You can find definitions of who is classified as an account holder, and other terms, at the end this section.

This form will remain valid unless there is a change in circumstances relating to the account holder’s tax status or other mandatory fields included on this form.

Please fill in this form if you are an individual account holder.

Where you need to self-certify on behalf of an entity account holder, do not use this form. Instead, you will need an “Entity tax residency self-certification.” Similarly, if you are a controlling person of an entity, please fill in a “Controlling person tax residency self-certification form” instead of this form.

If you are a US Person under US Internal Revenue Service (“IRS”) regulations, you may also need to fill in an IRS W-9 form.

If you are filling in this form on behalf of someone else.

Please tell us in what capacity you are signing in Part 1 – Section 1.

For example you may be the Depositary or nominee of an account on behalf of the account holder, or you may be completing the form under a power of attorney

A legal guardian should complete the form on behalf of an account holder who is a minor.

As a financial institution, we are not allowed to give tax advice.

If you have any questions about this form, these instructions, or defining your tax residency status, please speak to your tax adviser or local tax authority.

You can also find out more, including a list of jurisdictions that have signed agreements to automatically exchange information along with details about the information being requested on the OECD automatic exchange of information.

Definition

“Account Holder”

The “Account Holder” is the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account. This is regardless of whether such person is a flow-through Entity. Thus, for example, if a trust or an estate is listed as the holder or owner of a Financial Account, the trust or estate is the Account Holder, rather than its owners or beneficiaries. Similarly, if a partnership is listed as the holder or owner of a Financial Account, the partnership is the Account Holder, rather than the partners in the partnership.

Important information

Please note we strongly advise all investors to read and consider the current Prospectus before completing this application form. In order to comply with money laundering legislation, the Fund and the Administrator reserve the right to request applications for Shares/Units to provide proof of identity and origin of monies being invested. Where it is necessary for us to hold money on your behalf, we will do so in a segregated client account without paying interest.

“DSM Capital Partners Funds”

New account and subscription – Retail Investors

Section 9 – Signature(s)

By signing below the Applicant(s) hereby state(s) all of the representations, warranties and covenants made in this Application are true and correct.

All investors must sign here:

Signature	Print name	Date
Signature	Print name	Date
Signature	Print name	Date
Signature	Print name	Date

APPENDIX 1

NORTHERN TRUST LUXEMBOURG MANAGEMENT COMPANY S.A. Transfer Agency

Source of Funding guidelines

The application form or the due diligence questionnaire contain a section called 'source of wealth' which needs to be completed to give us information on where the income you will use to settle the subscriptions has been generated. This document will help you to determine what information you need to send us and if evidence of the source of funding is needed.

I. Principle

Please complete the application form respectively the due diligence questionnaire indicating your professional activity, annual net income after taxes and the source of funds used to finance the subscription(s).

According to your source of funding please provide the information and documentation outlined in the section III Source of Funding.

II. Source of funding

Description of source of funding	Information required	Documentary evidence required
1. Income-savings from salary (basic and/or bonus) If self-employed or company share owner refer to 8 below	All of the following: <ul style="list-style-type: none"> • Salary per annum • Employer's name and address • Nature of business 	One of the following: <ul style="list-style-type: none"> • Payslip (or bonus payment) from the last three months • Letter from employer confirming salary on letter-headed paper • Bank statements clearly showing receipt of most recent regular salary payment from named employer
2. Maturity or surrender of life policy	All of the following: <ul style="list-style-type: none"> • Amount received • Policy provider • Policy number/reference • Date of surrender 	One of the following: <ul style="list-style-type: none"> • Closing statement • Letter confirming surrender from previous investment company paying the claim

Description of source of funding	Information required	Documentary evidence required
3. Sale of investments /liquidation of investment portfolio	All of the following: <ul style="list-style-type: none"> • Description of shares/units/deposits • Name of seller • How long held • Sale amount • Date funds received 	One of the following: <ul style="list-style-type: none"> • Investment/savings certificates, contract notes, or surrender statements • Bank statement clearly showing receipt Of funds and investment company name • Signed letter detailing funds from a regulated accountant on letter-headed paper
4. Sale of property	All of the following: <ul style="list-style-type: none"> • Sold property address • Date of sale • Total sale amount 	One of the following: <ul style="list-style-type: none"> • Letter detailing property sale signed by a licensed solicitor or regulated accountant on letter-headed paper • Copy sale contract
5. Company Sale	All of the following: <ul style="list-style-type: none"> • Name and nature of the company • Date of sale • Total amount • Client's share 	<ul style="list-style-type: none"> • Letter detailing company sale signed by a licensed solicitor or regulated accountant on letter-headed paper • Copy of contract of sale, plus bank statement showing proceeds • Copies of media coverage (if applicable) as supporting evidence
6. Inheritance	All of the following: <ul style="list-style-type: none"> • Name of deceased • Date of death • Relationship to client • Date received • Total amount • Solicitor's details 	One of the following: <ul style="list-style-type: none"> • Grant of Probate (with a copy of the will), which must include the value of the estate • Signed letter from a licensed solicitor or estate trustees on letter-headed paper • The will
7. Divorce settlement	All of the following: <ul style="list-style-type: none"> • Date received • Total amount received • Name of divorced partner 	One of the following: <ul style="list-style-type: none"> • Copy of court order • Letter detailing divorce settlement signed by a licensed solicitor on letter-headed paper

Description of source of funding	Information required	Documentary evidence required
8. Company profits	All of the following: <ul style="list-style-type: none"> • Name and address of company • Nature of company • Amount of annual profit 	<ul style="list-style-type: none"> • Copy of latest audited company accounts • Confirmation of the nature of business activity and turnover, detailed in a letter from a regulated accountant.
9. Asset (share) exchange	<ul style="list-style-type: none"> • Please describe the origin and means of wealth generation used to acquire the assets (use this column here as your guide) 	<p>If the assets have been held for less than two years:</p> <ul style="list-style-type: none"> • Provide evidence of the original source of wealth used to acquire the assets (use this column here as your guide)
10. Gift	All of the following: <ul style="list-style-type: none"> • Date received • Total amount • Relationship to client • Letter from donor explaining the reason for the gift and the source of donor's wealth • Certified identification documents for donor • Donor's source of wealth 	<ul style="list-style-type: none"> • Documentary evidence of the donor's source of wealth as detailed in this table
11. Employer paying premium	All of the following: <ul style="list-style-type: none"> • Employer letter • Country of incorporation • Incorporation number 	All of the following: <ul style="list-style-type: none"> • Employer letter (confirming what will be paid, that the client is an employee, and a brief explanation as to why the employer is paying premium) • Certificate of Incorporation • Copy of latest audited company accounts
12. Retirement income	All of the following: <ul style="list-style-type: none"> • Retirement date • Details of previous profession/occupation • Name and address of last (final) employer • Details of pension income source 	One of the following: <ul style="list-style-type: none"> • Pension statement • Letter from a regulated accountant • Letter from Annuity provider • Bank statement showing receipt of latest pension income and name of provider • Savings account statement

Description of source of funding	Information required	Documentary evidence required
13. Fixed deposit – savings	All of the following: <ul style="list-style-type: none"> • Name of institution where savings account is held • Date the account was established • Details of how the savings were acquired should be provided, using this source of wealth table as a guide 	All of the following: <ul style="list-style-type: none"> • Savings statement • Evidence of account start (letter from account provider or first statement) We may request additional evidential information, in relation to the origin of the savings held.
14. Dividend payment	All of the following: <ul style="list-style-type: none"> • Date of receipt of dividend • Total amount received • Name of Company paying dividend • Length of time the shares have been held in the Company 	One of the following: <ul style="list-style-type: none"> • Dividend contract note • Bank statement clearly showing receipt of funds and name of company paying dividend If dividend is payable from client's own company, one of the following: <ul style="list-style-type: none"> • Letter detailing dividend details signed by a regulated accountant on letter-headed paper • Set of Company accounts showing the dividend details